

Reference No.	Issue Paper / SSAP No. / Appendix	Title	Description	Additional Commentary
Exposures with Comment Deadline of December 29, 2023				
INT 23-04T	SSAP No. 61R	Scottish Re Life Reinsurance Liquidation Questions	Exposed interpretation (INT) which provides guidance for ceding entities with reinsurance with balances from U.S.-based life reinsurer in liquidation, Scottish Re, focusing on the accounting and reporting of reinsurance recoverables.	The exposure clarifies that the guidance in SSAP No. 61R should be followed in relation to this liquidation. Guidance is also provided on if any of the recoverables are admissible assets.
2023-24	Various SSAPs and INT 06-07	ASU 2016-13, Measurement of Credit Losses on Financial Instruments (CECL)	Revisions to reject ASU 2016-13 and related subsequent ASUs in various SSAPs and INT 06-07: Definition of Phrase "Other Than Temporary".	As statutory accounting already has a variety of tools to help monitor potential losses, the exposure proposes rejecting the U.S. GAAP guidance.
Exposures with Comment Deadline of January 22, 2024				
2019-21	SSAP No. 21R	Principles-Based Bond Definition	Revisions to SSAP No. 21R—Other Admitted Assets to incorporate a new measurement method for residual interests. The revisions incorporate industry's proposal of an "effective yield with a cap" method as well as a practical expedient to allow the "cost recovery" method.	In addition to what is noted in the description, the exposure provides additional information on admissibility of residual interests.
2023-16	SSAP No. 48	Schedule BA Categories	Revisions to further define, for consistency purposes, how investments shall be reported based on the underlying characteristics of assets.	The exposure seeks feedback from industry on examples of different investments with specific characteristics as defined in the exposure draft.
2023-28	SSAP No. 21R	Collateral Loan Reporting	Revisions to expand the disclosures and Schedule BA reporting for collateral loans to enable regulators the ability to identify the type of collateral in support of admittance of collateral loans.	This exposure is seeking feedback on the reporting lines and disclosures, not the actual accounting for collateral loans.

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Exposures with Comment Deadline of February 4, 2024				
2022-14	SSAP Nos. 34, 48, 93R, and 94R	New Market Tax Credits	Revisions to SSAP No. 34—Investment Income Due and Accrued, SSAP No. 48—Joint Ventures, Partnerships and Limited Liability Companies, SSAP No. 93—Low-Income Housing Tax Credit Property Investments, and SSAP No. 94R—Transferable and Non-Transferable State Tax Credits which are part of a project to expand tax credit guidance.	Revisions to SSAP No. 93 include a glossary of key terms, impairment guidance on variable tax credit allocations, disclosures on unused tax credits, and editorial changes to paragraph 18. Revisions to SSAP No. 94R include guidance clarifying that awarded tax credits are not within scope and commitment/contingency language. The exposure includes new revisions to SSAP Nos. 34 and 48 which clarified that tax credits are not within the scope of investment income guidance and updated for new SSAP No. 93 language, respectively. Additionally, the Working Group requested comments from regulators and industry on new RBC reporting categories.
2023-25	Appendix D	ASU 2023-03, Amendments to SEC Paragraphs	Revisions to reject ASU 2023-03 in Appendix D as not applicable for statutory accounting.	No additional commentary.
2023-27	Appendix D	ASU 2023-04, Amendments to SEC Paragraphs – Cryptocurrency	Revisions to reject ASU 2023-04 in Appendix D as not applicable for statutory accounting.	No additional commentary.
2023-29	Annual Statement Instructions	IMR Preferred Stock	Revisions to clarify that realized gains and losses on perpetual preferred stock shall not be added to the IMR, regardless of NAIC designation, and shall follow the same concepts that exist for common stock in reporting realized gains/losses to the asset valuation reserve (AVR).	No additional commentary.
2023-30	SSAP No. 97	Admissibility Requirements of Investments in Downstream Holding Companies	Consistency revisions to update the language in paragraph 24 on audits and admissibility to better align with guidance in paragraphs 26 and 27 on the look-through methodology.	This exposure proposes changes to reference specific guidance instead of summarizing that guidance in the noted SSAP.
2023-31	SSAP No. 58	Updates from Model 630 Mortgage Guaranty Insurance	Exposed intent to review the revisions to the Mortgage Guaranty Insurance Model Act (#630) for incorporation into SSAP No. 58—Mortgage Guaranty Insurance and Appendix A-630 as applicable. The exposure requests input on an effective date.	No additional commentary.