

Reference No.	Issue Paper / SSAP No. / Appendix	Level of Significance	Title	Effective	Description
2019-21	INT 24-01	SAP Clarification	<i>Principles-Based Bond Definition Implementation Questions and Answers</i>	January 1, 2025	Adopted INT 24-01 addresses specific questions related to the implementation of the Principles-Based Bond Project that had been brought to the Bond/AICPA small group.
2024-11	SSAP No. 101	SAP Clarification	<i>ASU 2023-09, Improvements to Income Tax Disclosures</i>	November 17, 2024	Adopted revisions to SSAP No. 101 reject ASU 2023-09 for statutory accounting purposes and deletes the disclosure detailed in SSAP No. 101, paragraph 23.b., as it was determined to be no longer relevant due to changes made to federal tax codes.
2024-17	SSAP No. 108	SAP Clarification	<i>Clearly Defined Hedging Strategy</i>	November 17, 2024	Adopted SSAP No. 108—Derivatives Hedging Variable Annuity Guarantees revisions update the definition of a clearly defined hedging strategy (CDHS) to reflect the revised guidance pursuant to VM-01.
2024-18	SSAP Nos. 48, 93, 94	SAP Clarification	<i>Clarification of Accounting Guidance for Recognition of Tax Credits</i>	January 1, 2025	Adopted revisions in SSAP No. 93— Investments in Tax Credit Structures clarify the accounting guidance for recognizing allocated and purchased tax credits in relation to the journal entry example. Adopted revisions in SSAP No. 94—State and Federal Tax Credits fix an inconsistency between the accounting guidance and journal entry examples. Adopted revisions to SSAP No. 48—Joint Ventures, Partnerships and Limited Liability Companies revise a sentence which was inadvertently not updated as part of the project.
2024-19	Appendix D	SAP Clarification	<i>ASU 2024-02, Codification Improvements - Amendments to Remove References to the Concepts Statements</i>	November 17, 2024	Adopted revisions to Appendix D— Nonapplicable GAAP Pronouncements rejects ASU 2024-02 as not applicable to statutory accounting.