

Reference No.	Issue Paper / SSAP No. / Appendix	Title	Description	Additional Commentary
Exposures with Comment Deadline of May 5, 2023				
2022-19	INT 2023-01T	Net Negative (Disallowed) IMR	Exposure proposes a limited-time, optional, INT to allow admittance of net negative (disallowed) IMR in the general account up to 5% of adjusted capital and surplus. The INT has restrictions on what is permitted to be captured in the net negative IMR balance eligible for admittance as well as reporting and disclosure requirements.	This exposure looks to provide limited-time exception guidance to SSAP No. 7 and the annual statement instruction for the reporting of negative (disallowed) IMR in the general account.
2023-03	SSAP Nos. 51R, 59, 61R	C-2 Mortality Risk Note	Exposure proposes the addition of new financial statement notes to which calculate net amount at risk and support the C-2 Mortality risk charge calculation. The Blanks (E) Working Group proposal 2023-09BWG is being simultaneously exposed.	This exposure looks to add disclosures that would provide the necessary information for the Life Risk Based Capital working group as they continue modifying the C-2 Mortality risk charges.
2023-11EP	Various	Editorial Updates	Exposure recommends editorial revisions to various sections of the AP&P Manual.	No additional commentary.
Exposures with Comment Deadline of June 9, 2023 (unless noted otherwise)				
Principles- Based Bond Definition	SSAP Nos. 26R, 43R, 21R, Other SSAPs, Schedule BA	Principles-Based Bond Definition	Exposure proposes statutory accounting changes under the principles-based bond project. <i>*Comments on the SSAP revisions are due June 9.</i> The exposure also proposes changes to Schedule BA to encompass debt securities that do not qualify as bonds and consolidate existing reporting lines. <i>*Comments on this reporting concept change are due June 30.</i>	This exposure includes revisions based on comment letters received surrounding nominal interest rate adjustments, residuals, and guidance for non-bond debt securities.
2022-01	SSAP No. 5R	Definition of Asset and Liability	Exposure adds modifications deferring to topic specific liabilities guidance to SSAP No. 5R.	This exposure incorporates the definition of the liability from the Financial Statements Accounting Board (FASB) and provides additional clarification where there are specific variations with statutory accounting principles. This clarification is necessary as the statutory accounting principles are authoritative guidance whereas the FASB changes were to a conceptual framework.
2022-11	SSAP Nos. 20 and 21R	Collateral for Loans	Exposure proposes changes to require audits of SSAP No. 48 and SSAP No. 97 investments pledged as collateral and to ensure that the comparison for admittance is between the net audited equity value and the collateral loan.	The proposed revisions in this exposure continue to ensure comparability between assets pledged as collateral and ensuring they are admissible assets on their own.
2022-12	INT 03-02	Nullification of INT 03-02	Re-exposure to nullify INT 03-02, as of Dec. 31, 2023, as it is inconsistent with SSAP No. 25 guidance regarding economic and non-economic transactions between related parties.	This exposure seeks to nullify INT 03-02 as it is not consistent with the current statutory accounting guidance.
2023-01	Annual Statement	Annual Statement Instructions	Exposure requests regulator and industry input on situations in which guidance in the annual statement instructions should be captured within a SSAP.	As the annual statement instructions are not authoritative guidance, this exposure requests input on situations where there may be a lack of guidance in the statutory guidance and therefore annual statement instructions are being relied upon.
2023-02	SSAP No. 43R	CLO Financing Model	Exposure proposes revisions to SSAP No. 43R to add CLOs to the financial modeling guidance and to clarify that CLOs are not captured as legacy securities.	No additional commentary.

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2023-05	INT 20-01	ASU 2022-06 Reference Rate Reform	Exposure to revise the expiration date of the guidance detailed in INT 20-01 to Dec. 31, 2024.	This exposure matches the timeline put forth by the FASB for the sunset of LIBOR.
2023-06	SSAP No. 24	Government Assistance	Exposed revisions to clarify rejection of ASU 2021-10, <i>Government Assistance</i> , and the inclusion of general disclosure for government assistance received.	While this exposure suggests rejecting the ASU guidance, there is still additional disclosures proposed.
2023-07	SSAP No. 104R	Share-Based Payments to Customers	Exposure proposes to adopt ASU 2019-08, <i>Codification Improvements to Topic 718 and Topic 606</i> with modification.	This exposure is proposing new guidance for situations where share-based payments are received by non-employees.
2023-08	Appendix D	ASU 2019-07 SEC Updates	Exposure proposes rejection of ASU 2019-07, <i>Codification Updates to SEC Sections</i> updates as not applicable to statutory accounting.	No additional commentary.
2023-09	Appendix D	ASU 2020-09 SEC Updates	Exposure proposes rejection of ASU 2020-09, <i>Amendments to SEC Paragraphs</i> as not applicable to statutory accounting.	No additional commentary.
2023-10	SSAP Nos. 50, 51R, 52, 56, 71, 86	ASU 2022-05, Long-Duration Contracts	Exposed revisions propose to reject ASU 2022-05, <i>Transition for Sold Contracts</i> for statutory accounting as 2022-05 amends a previously rejected ASU.	No additional commentary.